



Chart of the Month

“Double” – a commonly used word across various settings such as:

- **The Rule of 72:** Shortcut to calculate the time it takes to double an investment
- **“Double or Nothing”:** Risk it all for a higher payout
- **Baseball “double”:** Reaching 2nd base
- **“Double Take”:** Looking twice in surprise
- **“Two-for-one”:** A bargain shopper’s dream

This month’s chart focuses on “doubling” differently, capturing a recent event that occurred at unprecedented speed. It shows a list of today’s largest global companies and the time it took for their market value to increase from \$500 billion to \$1 trillion. What stands out is the meteoric rise of the bottom three – Samsung, SK Hynix, and Micron¹ – which achieved this milestone far more quickly than the companies before them. Notably, all three reached this milestone within the month of May. According to the data, it took just 48 trading days for Micron, 61 for SK Hynix, and 82 for Samsung.¹

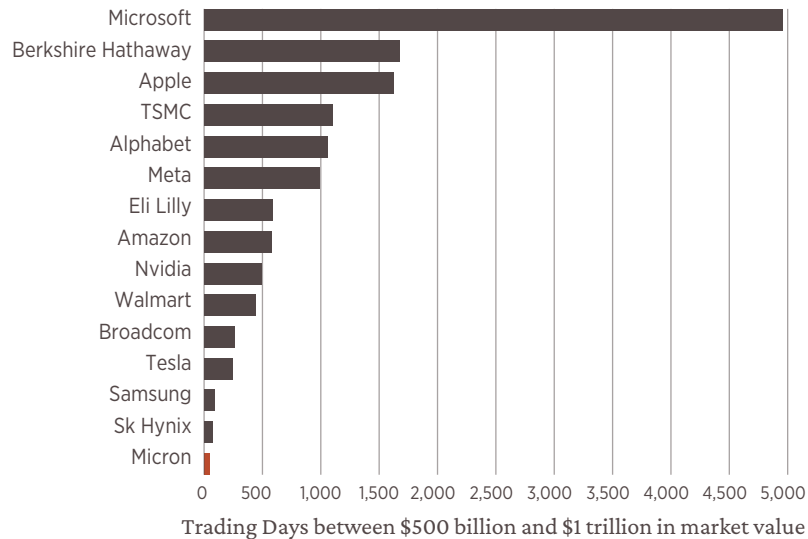
These three companies all share a common theme: exposure to the AI-driven demand cycle and a product set focused on memory. It is no coincidence that all have achieved this recent success in a similar fashion. Historically, the memory product business has been highly cyclical, based on the ebbs and flows of end-market demand. At present, however, the insatiable appetite for building out AI infrastructure has created a surge in near-term profit expectations.

Despite this recent move in a few stocks being eye-catching, especially given their already large size, doubling an investment

is typically a longer-term process. One way to frame this is through the “Rule of 72,” a simple estimate on how long it takes an investment to double based on its expected annual return. **For example: 72 / 6% = 12 years.** Thus, an investment earning 6% annually will take 12 years to double in value.

Short bursts of rapid growth can occur, particularly in a highly concentrated setting. However, sustained wealth creation and preservation is more often driven by consistent compounding over time.

1. Clark, A., & Hamilton, A. (2026, May 27). The ‘Insatiable’ Logic Behind Micron’s ‘Extreme’ Gains. Barron’s.



SOURCE: Bloomberg (Matt Turner). Data from 5/27/2026.

Estates & Trusts: A Guide to Planning

Estate planning is about creating clarity, control, and efficiency for the people and causes that matter most to you. A thoughtful plan starts with the essentials: wills, powers of attorney, and proper beneficiary designations. It can also extend into more advanced strategies designed to reduce taxes, protect assets, and guide how wealth is transferred across generations.

With the right structure in place, you can simplify complex decisions, minimize potential challenges, and help ensure your wishes are carried out the way you intend. **Review our Estate and Trusts Guide for more details: 6meridian.com/estates-and-trusts-2026.**

	SOURCE: BLOOMBERG 2026	May	YTD	2025	ETFs/Benchmarks
Stocks	UNITED STATES	5.3%	11.2%	17.8%	SPDR S&P 500 ETF (SPY)
	INTL DEVELOPED	2.4%	9.4%	31.4%	ISHARES MSCI EAFE ETF (EFA)
	EMERGING MARKETS	7.9%	25.2%	33.3%	ISHARES MSCI EMERGING MARKETS ETF (EEM)
Bonds	US INVESTMENT GRADE	0.3%	0.5%	7.2%	ISHARES CORE U.S. AGGREGATE BOND ETF (AGG)
	US MUNICIPALS	0.3%	1.2%	3.7%	ISHARES NATIONAL MUNI BOND ETF (MUB)
	INTL INVESTMENT GRADE	0.9%	1.1%	3.1%	ISHARES COARE INT'L AGGREGATE BOND ETF (IAGG)
	GLOBAL HIGH YIELD	0.4%	1.0%	14.6%	ISHARES GLOBAL HY CORP BOND UCITS ETF (HYLD)
	EMERGING MARKETS \$	1.0%	1.6%	13.4%	ISHARES JP MORGAN USD EM BOND ETF (EMB)
Other	COMMODITIES	-7.0%	34.7%	6.3%	ISHARES GSCI COMMODITY DYNAMIC ROLL ETF (COMT)
	GOLD	-1.7%	5.1%	64.6%	GOLD NEW YORK SPOT (\$/OZ)
	OIL	-16.9%	52.1%	-19.9%	CRUDE OIL WTI/GLOBAL SPOT NYMEX

6meridian.com • 316.776.4601 • contact@6meridian.com • 8301 E. 21st, st. N. #150, Wichita KS 67206

6 Meridian is a group comprised of investment professionals registered with Hightower Advisors, LLC, an SEC registered investment adviser. Some investment professionals may also be registered with Hightower Securities, LLC, member FINRA and SIPC. Advisory services are offered through Hightower Advisors, LLC. Securities are offered through Hightower Securities, LLC. This is not an offer to buy or sell securities. No investment process is free of risk, and there is no guarantee that the investment process or the investment opportunities referenced herein will be profitable. Past performance is neither indicative nor a guarantee of future results. The investment opportunities referenced herein may not be suitable for all investors. All data or other information referenced herein is from sources believed to be reliable. Any opinions, news, research, analyses, prices, or other data or information contained in this presentation is provided as general market commentary and does not constitute investment advice. 6 Meridian and Hightower Advisors, LLC or any of its affiliates make no representations or warranties express or implied as to the accuracy or completeness of the information or for statements or errors or omissions, or results obtained from the use of this information. 6 Meridian and Hightower Advisors, LLC assume no liability for any action made or taken in reliance on or relating in any way to this information. The information is provided as of the date referenced in the document. Such data and other information are subject to change without notice. This document was created for informational purposes only; the opinions expressed herein are solely those of the author(s) and do not represent those of Hightower Advisors, LLC, or any of its affiliates.

Hightower Advisors, LLC or any of its affiliates do not provide tax or legal advice. This material is not intended or written to provide and should not be relied upon or used as a substitute for tax or legal advice. Information contained herein does not consider an individual's or entity's specific circumstances or applicable governing law, which may vary from jurisdiction to jurisdiction and be subject to change. Clients are urged to consult their tax or legal advisor for related questions.