



	Trump Account	529 College Savings Plan	Custodial Roth IRA	UTMA/UGMA
Primary Purpose	Long-term investing for a child's future	Education funding	Retirement savings	General-purpose savings and investing for a child
Who Can Contribute	Family, friends, employers, qualifying charities, government entities	Family, friends, and others on behalf of a beneficiary	Parent or guardian on behalf of a child with earned income	Family, friends, and others on behalf of a child
Contribution Limits	\$5,000 annually per child (indexed for inflation); certain contributions may be excluded	High lifetime contribution limits vary by state; no annual federal cap	Annual limits tied to the child's earned income, subject to IRS caps	No formal contribution limits; gifts subject to annual gift-tax rules
Tax Treatment	Tax-deferred growth; contributions are not tax-deductible	Tax-free growth and withdrawals when used for qualified education expenses	Tax-free growth and qualified withdrawals	Earnings taxed annually, potentially subject to the kiddie tax
Investment Options	Low-cost index mutual funds and ETFs only; designed to emphasize simplicity and consistency	State-sponsored portfolios (typically mutual funds); age- or risk-based options; reallocations permitted twice per year	Broad investment flexibility, including mutual funds, ETFs, other permitted investments, depending on custodian	Broad investment flexibility, including mutual funds, ETFs, stocks, and other permitted investments
Access to Funds	Highly restricted until age 18; traditional IRA rules generally apply thereafter	Withdrawals for non-qualified expenses may be subject to taxes and/or penalties	Contributions may be withdrawn; earnings subject to IRS rules and restrictions	Assets become fully accessible to the child at the age of majority (varies by state)
Flexibility & Control	Beneficiary cannot be changed; account remains tied to the child	Beneficiary can be changed to another qualifying family member	Beneficiary cannot be changed; assets legally belong to the child	Beneficiary cannot be changed; assets irrevocably belong to the child
Key Considerations	Intended to complement other savings tools by supporting early investing	Purpose-built to support a broad range of education-related expenses over time	Can provide long-term tax advantages once a child has earned income	Offers flexibility, with fewer tax advantages and limited long-term constraints