

# The Estate Planning Checklist Every Young Professional Needs



Life moves quickly, and as a young professional, it's easy to focus on what's right in front of you: your career, family, and daily responsibilities. But what if something unexpected happened tomorrow? Would your loved ones know what to do? Would they have access to the right documents, accounts, and legal authority to act on your behalf?

This checklist is designed to help you take action in a way that feels practical, approachable, and built for the life you have now. If you're a parent or business owner, look for these 'special considerations' icons. For more details, ask us for a copy of our comprehensive piece, which accompanies this checklist.

## STEP 1 | PUT YOUR LEGAL DOCUMENTS IN PLACE


Draft or update your will.  

Consider a trust for added control—and potential tax efficiency.

Create a living will and healthcare directive.

Review and update beneficiary designations.  

## STEP 2 | NAME THE RIGHT DECISION MAKERS

Appoint a financial power of attorney (POA).  

Appoint a healthcare power of attorney (POA). 

Name an executor for your will.  

Choose a trustee for your trust(s) (if applicable).  

 SPECIAL CONSIDERATIONS FOR PARENTS

 SPECIAL CONSIDERATIONS FOR BUSINESS OWNERS

### STEP 3 | ORGANIZE AND CONSOLIDATE YOUR FINANCIAL AND NON-FINANCIAL ESSENTIALS

Create a master file of critical documents.  

Keep documents safe but accessible.

Secure digital and online assets.  

Consolidate and review accounts regularly.  

### STEP 4 | REVIEW AND ADJUST AS LIFE HAPPENS

Review your estate plan every 3 to 5 years  

Update beneficiaries on accounts.  

Evaluate life and business insurance coverage.  

Consider charitable giving.

### STEP 5 | TALK TO YOUR PARENTS AND LOVED ONES

Start the conversation at the right time.

Understand their current estate plan (or lack thereof).  

Discuss key financial and legal details. 

Offer support and next steps.

 **SPECIAL CONSIDERATIONS FOR PARENTS**

 **SPECIAL CONSIDERATIONS FOR BUSINESS OWNERS**

## A PLAN THAT GROWS WITH YOU

Estate planning isn't just for retirees or the ultrawealthy; it's for anyone who wants to ensure their wishes are honored and their loved ones are protected.

At our practice, we work with professionals, families, and business owners to turn possibilities into plans that work. When you're ready, we're here to help you with your estate planning needs.

Contact us today to take the first step.



## DISCLOSURES

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