



**BlackRock**®

whealthcare  
PLANNING 

# When your health and your money intersect

# Doctor

**Illnesses**

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**Treatment  
strategy**

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**Health**

Diagnoses

Creates, monitors  
and adjusts

Helps you manage  
and protect your

# Financial professional

▶ **Investing  
pain points**

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▶ **Financial  
strategy**

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▶ **Money**

**Health**

**Medical  
expenses**

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**Decline in  
financial  
decision-  
making**

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**Living  
expenses**

**Money**



# **Key documents to ensure you have in place**

**Power of attorney**

**Advanced directive / medical power of attorney**

**Will**

# Life transitions

## Financial decision-making



## Where to live



## Health care decision-making





**People age  
differently**

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**Events can  
change the plan**





**01**

# Financial decision-making

*The following examples are hypothetical and shown for illustrative purposes only.*

# Howard Jones (age 74)

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- Very diligent & stickler for details
  - Appears confused during review meeting
- 





# Steve Gordon (age 81)

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- Sons inquiring about losses
  - Account down \$500k in 1 year
  - Cannot account for some trades
  - Does not remember several checks written to organizations
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# Questions to think about

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**Who determines when help is needed?**

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**Who do you want to help you?**

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**Is everything ready for them to help?**



# Are you ready for someone to start helping?

**01**

**Accounts/access coordinated**

**02**


**Power of Attorney on file**

**03**

**Wishes known and documented**



# Where to live



# Felicia Weinstein (age 62)

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- Recently retired with husband
  - Suffered a debilitating stroke
  - Requires full-time care
  - No long-term care insurance
- 



# The Reeds (late 70s)

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- Enjoying an active retirement
  - Spend more than planned
  - Own their home outright
  - Aren't sure if they can afford the maintenance and assistance
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# Questions to think about

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Where do you prefer to live?

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What makes it ideal?

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What has your family's response been?

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What conversations need to happen to make this happen?



**03**

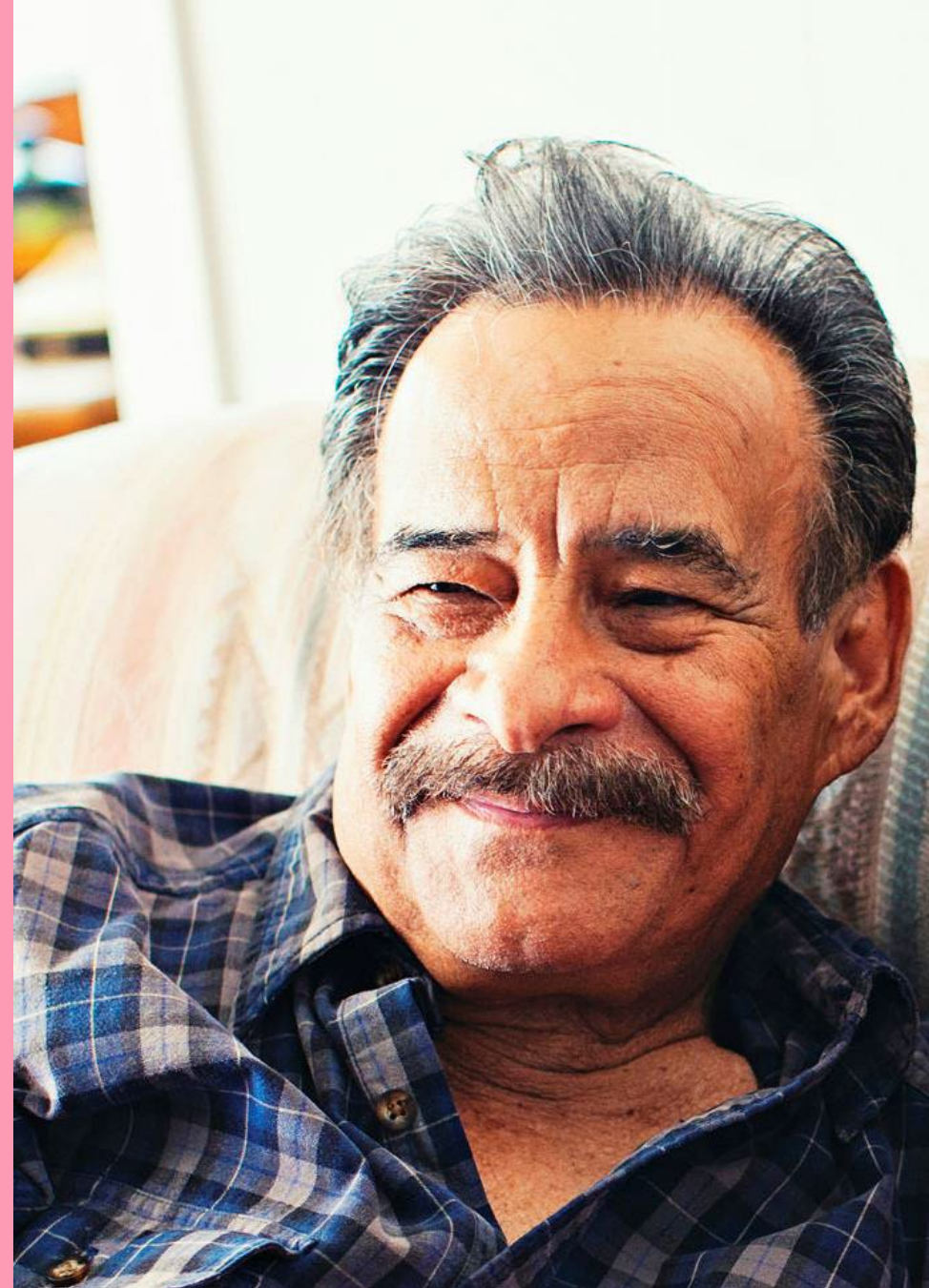
# Health care decision-making





# Stanley Flores (age 80)

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- Goes to hospital with chest pains
  - Needs emergency surgery
  - Doctor asks wife for medical directives
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# Questions to think about

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**Have you discussed your wishes with your family?**

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**Do you have an advanced directive?**

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**Do your proxy and doctor have copies?**



# Action items

**01**

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**Review or  
create legal  
documents**

**02**

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**Ensure  
alignment with  
your financial  
plan**

**03**

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**Keep  
communication  
with family or  
trusted friends  
open**

# Important notes

Source: Whealthcare Planning.

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