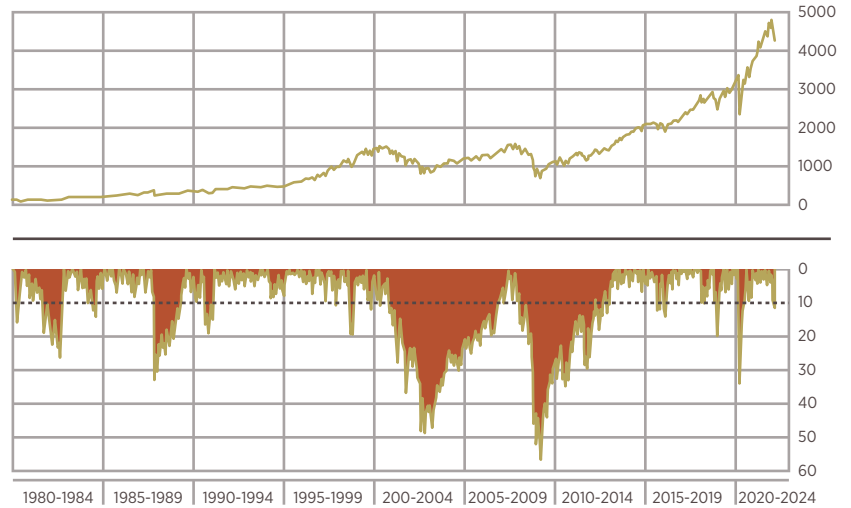


### Chart of the Month

*Zoom-In, Zoom-Out* – something we have all become good at thanks to phone photography. When it comes to investing, it is important to not “zoom-in” too far and have a narrow focus, but rather, “zoom out” and view things with a wider lens. The beginning of 2022 has seen above average price movements in the S&P 500, dominated by headlines from inflation, rate hikes, and geopolitical tensions. The S&P 500 crossed into “correction” territory (defined as a 10% drop) with 1 week remaining in February, yet, if you “zoom out”, the market paints a different picture than what is frequently portrayed throughout the media. The recent decline barely makes a blip in the big picture, and as the chart shows, drawdowns of this magnitude, while not frequent, are not necessarily uncommon. Investors have had a great run over the last decade with the market returning 14.3% on an annualized basis, and despite the doom and gloom to start 2022, we would expect equities to continue playing a critical role in helping build and maintain wealth in your portfolios.

#### S&P Index & Drawdowns

Corrections = 10% Decline



Source: Bloomberg

Top Panel: S&P Index Price Level

Bottom Panel: S&P Index Drawdown (%)



### 6 Meridian Insights

Mailing Schedule: Form 1099 Tax Information

By January 31, 2022, Pershing will begin mailing Form 1099 tax statements. When you receive your Form 1099 depends on the holdings in your account:  
**Phase One:** January 31, 2022    **Phase Two:** February 15, 2022    **Phase Three:** February 28, 2022    **Phase Four:** March 15, 2022

For more detailed information regarding the timing, visit [6meridian.com/category/resources](https://6meridian.com/category/resources).

**Corrected 1099 Form will be mailed as needed.** You may receive a corrected Form 1099. There are several reasons for this- for example, issuers of securities held in your account may provide updated or additional information after your Form 1099 is mailed to you. The IRS requires financial organizations to send corrected forms with revised information as it becomes available.

**Want quicker access to your Form 1099?** Enroll in electronic delivery (eDelivery). Log-in to your account to sign up for access or contact a member of our operations team for assistance at 316-776-4633.

	Source: Bloomberg 2022	February	YTD	2021	Benchmark
<i>Stocks</i>	United States	-3.0%	-8.0%	28.7%	S&P 500
	Intl Developed	-1.8%	-6.5%	11.3%	MSCI EAFE
	Emerging Markets	-3.0%	-4.8%	-2.5%	MSCI Emerging Markets
<i>Bonds</i>	US Investment Grade	-1.1%	-3.2%	-1.5%	Barclays US Aggregate
	US Municipals	-0.3%	-3.5%	1.9%	Barclays Municipal Bond 15y
	Intl Investment Grade	-1.1%	-3.0%	-7.0%	Barclays Global Aggregate xUSD
	Global High Yield	-2.4%	-4.9%	1.0%	Barclays Global High Yield
	Emerging Markets \$	-4.5%	-7.1%	-1.7%	Barclays Emerging Markets USD Aggregate
<i>Other</i>	Commodities	6.2%	15.6%	27.1%	Bloomberg Commodity
	Gold	6.2%	4.4%	-3.6%	Gold New York Spot (\$/oz)
	Oil	8.6%	27.3%	55.0%	Crude Oil WTI/Global Spot NYMEX

E / [contact@6meridian.com](mailto:contact@6meridian.com) • P / 316.776.4601 / 855.334.2110 • F / 316.776.4620

WWW.6MERIDIAN.COM • 8301 E 21st St N, #150, Wichita, KS 67206

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