

# Age-Based Financial Literacy Checklist

Your guide to help foster financial literacy in children

06.28.19 · EDUCATION PLANNING



## **Ages 4-7: Making Spending Decisions**

The objective of this lesson is to introduce structured spending decisions to assist young children in making choices. Also helping children recognize that money comes in limited amounts.

- Gain self-confidence in making decisions
- Analyze simple alternatives
- Develop rational behavior patterns
- Practice making decisions in structured situations

## **Ages 8-11: Money Responsibility**

The objective of this lesson is to recognize various tools and methods to keep a budget balanced, and to think about what happens when attention to money is neglected.

- Apply math skills to balance a spending plan
- Recognize the importance of keeping purchase records
- Gain an understanding of spending behavior patterns

## **Ages 12-17: Saving and Investing**

The objective of this lesson is to introduce the advantages and disadvantages of common savings and investment vehicles and show the

short- and long-term effects of various savings and investment vehicles.

- List and prioritize some of your short- and long-term budget goals
- List and explain some of the advantages of saving money
- Understand the concept of “pay yourself first” and list some ways to encourage this habit
- List and explain the differences among common savings methods
- Understand the advantages and disadvantages of popular investment vehicles
- Understand what investment fraud is, and list some of the ways you can protect yourself against investment swindlers
- Compare and contrast the short- and long-term consequences of investment decisions

Want to learn more? Visit [www.incharge.org/financial-literacy](http://www.incharge.org/financial-literacy)

---

This material was prepared by MarketingPro, Inc., and does not necessarily represent the views of the presenting party, nor their affiliates. This information has been derived from sources believed to be accurate. Please note - investing involves risk, and past performance is no guarantee of future results. The publisher is not engaged in rendering legal, accounting or other professional services. If assistance is needed, the reader is advised to engage the services of a competent professional. This information should not be construed as investment, tax or legal advice and may not be relied on for the purpose of avoiding any Federal tax penalty. This is neither a solicitation nor recommendation to purchase or sell any investment or insurance product or service, and should not be relied upon as such. All indices are unmanaged and are not illustrative of any particular investment.

#### CITATIONS

All materials and checklist created by The InCharge Institute of America.

*E* / [contact@6meridian.com](mailto:contact@6meridian.com) • *P* / 316.776.4601 / 855.334.2110 • *F* / 316.776.4620

**WWW.6MERIDIAN.COM** • 8301 E. 21st Street N. Ste. 150, Wichita, KS 67206

Securities offered through Private Client Services LLC, Member FINRA/SIPC. Advisory products and services offered through 6 Meridian LLC, a Registered Investment Advisor. Private Client Services LLC and 6 Meridian LLC are unaffiliated entities.

6 Meridian LLC is a Registered Investment Adviser. This fund sheet is solely for informational purposes. Advisory services are only offered to clients or prospective clients where 6 Meridian LLC and its representatives are properly licensed or exempt from licensure. Past performance is no guarantee of future returns. Investing involves risk and possible loss of principal capital. No advice may be rendered by 6 Meridian LLC unless a client service agreement is in place.

Material discussed is meant for general illustration and/or informational purposes only and it is not to be construed as tax, legal, or investment advice. Although the information has been gathered from sources believed to be reliable, please note that individual situations can vary, therefore, the information should be relied upon only when coordinated with individual professional advice.