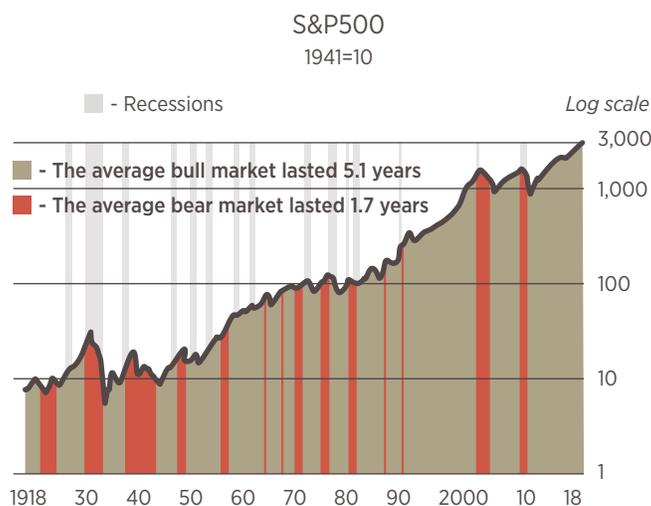


Chart of the Month →

A lot has changed in the past ten years, but one thing that has seemed to persist is rising share prices. The period from March 2009 through August 2018 is now the longest recorded bull market for the S&P 500 – measured by the number of consecutive days without a 20% drop from the most recent peak. As the chart shows, age of a bull market is not a good predictor of when it will end. It also shows that the market has spent much more time in bull territory than in bear territory over the past 100 years. While the market will inevitably fluctuate going forward, taking a long-term perspective tends to work out better than trying to time bear markets.



Source: Robert Shiller; CFRA Research; S&P Dow Jones Indices; *The Economist*



The Advisor Survey:

Margaret Dechant, CFP®, Chief Executive Officer

There are times in equity market cycles when it can be tempting to cash-out of the market because it appears to be a bit overheated and possibly due for a downturn. Given that historical market data demonstrates how difficult it is to predict a market peak a more practical approach is to use the market as a ‘dimmer’ rather than an ‘on/off’ switch. Reducing risk exposure or raising cash for upcoming expenditures during these higher market points is a prudent strategy that not only insulates a portfolio from the full impact of market fluctuation, but can also ease investor uncertainty that goes along with turbulent market cycles. There is no certainty when predicting market behavior. How investors react to those markets can be key in achieving long term financial goals.

	Source: FactSet 2018	August	YTD	2017	Benchmark
Stocks	United States	3.3%	9.9%	21.8%	S&P 500
	Intl Developed	-1.9%	-1.9%	25.6%	MSCI EAFE
	Emerging Markets	-2.7%	-6.9%	37.8%	MSCI Emerging Markets
Bonds	US Investment Grade	0.6%	-1.0%	3.5%	Barclays US Aggregate
	Intl Investment Grade	-0.3%	-2.0%	10.5%	Barclays Global Aggregate xUSD
	Global High Yield	-1.0%	-1.9%	10.4%	Barclays Global High Yield
	Emerging Markets \$	-1.3%	-3.6%	8.2%	Barclays Emerging Markets USD Aggregate
Other	Commodities	-1.8%	-3.9%	1.7%	Bloomberg Commodity
	Gold	-1.8%	-7.8%	13.2%	Gold New York Spot (\$/oz)
	Oil	0.0%	15.5%	12.5%	Crude Oil WTI/Global Spot NYMEX

E / contact@6meridian.com • P / 316.776.4601 / 855.334.2110 • F / 316.776.4620

WWW.6MERIDIAN.COM • 1635 N. Waterfront Parkway, Ste. 250, Wichita, KS 67206

Securities offered through Private Client Services LLC, Member FINRA/SIPC. Advisory products and services offered through 6 Meridian LLC, a Registered Investment Advisor. Private Client Services LLC and 6 Meridian LLC are unaffiliated entities.

6 Meridian LLC is a Registered Investment Adviser. This newsletter is solely for informational purposes. Advisory services are only offered to clients or prospective clients where 6 Meridian LLC and its representatives are properly licensed or exempt from licensure. Past performance is no guarantee of future returns. Investing involves risk and possible loss of principal capital. No advice may be rendered by 6 Meridian LLC unless a client service agreement is in place.

Material discussed is meant for general illustration and/or informational purposes only and it is not to be construed as tax, legal, or investment advice. Although the information has been gathered from sources believed to be reliable, please note that individual situations can vary, therefore, the information should be relied upon only when coordinated with individual professional advice.